

Craftsbury Public Library
Board of Trustees Special Budget Meeting
January 25, 2021
Via Zoom
6-6:20

Present: Polly Allen; Lise Erickson; Ned Houston; Mitch Hunt; Steve Moffatt; Susan O'Connell (Library Director); Barb Strong; Allison Van Akkeren.

Absent: Jacob Fritz

Announcement: Kristin Fountain resigning position as Board Member and Treasurer because of conflicting personal commitments.

Budget Discussion: Ned Houston presented the updated budget for Fiscal Year 2021. The difference in the budget from that presented in December related to payroll costs related to library personnel. The updated budget reflects a commensurate wage to the Library Director for the level of service the library provides as well as raises for other library staff. The Board reviewed the budget and the line items. There was some discussion around the potential for fundraising in the second half of 2021, depending upon COVID situation. Thus far, the Annual Appeal has been successful and we have received a strong amount of support from the community. The Board discussed the investment account held by the Library and discussed that with markets up the income could support a higher yield in 2021. Additionally, the Library will pursue additional funds from the Pay Roll Protection Act with the continuing dislocation from COVID. Lastly, the Library may consult with the Simpson Library regarding their collections and future development, which would potentially be a consulting revenue source for the library in 2021.

Ned Houston moved to accept the new budget for 2021, Lise Erickson seconded. Unanimous approval of the 2021 Budget.

After some informal discussion about the status of the Leesa Fine Room construction, Ned Houston made a motion to adjourn. Polly Allen seconded. Unanimous approval.